

Report to:	COUNCIL
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Blackburn, Leader of the Council
Date of Meeting:	25 th February 2016

CAPITAL PROGRAMME 2016/2017 to 2018/ 2019

1.0 Purpose of the report:

1.1 To consider setting a Capital Programme for 2016/ 2017, 2017/ 2018 and 2018/ 2019.

2.0 Recommendation(s):

2.1 To approve the recommendations of the Executive to Council from its meeting held on 8th February 2016, namely:

2.1.1 To approve the Capital Programme for 2016/2017 as set out at Appendices A and B, in the report to the Executive, including the in year contingency of £809,000.

2.1.2 To agree to adopt the Single Capital Pot approach, as outlined in Section 4 of the report to the Executive (reference paragraph 4.2) and to approve a top slice of 12.5%, to allow for investment in key priority areas and overspends that are not otherwise fundable.

2.2 To note the following decisions of the Executive in relation to the Capital Programme from its meeting in 8 February 2016, namely:

2.2.1 To agree that individual Executive approvals will continue to be required for all Prudential borrowing schemes (reference paragraph 3.1 of the report to the Executive).

2.2.2 To agree the Capital Prudential Indicators as identified in Appendix C, of the report to the Executive.

3.0 Reasons for recommendation(s):

3.1 To ensure delivery of the Council's key objectives.

3.2a Is the recommendation contrary to a plan or strategy adopted or

No

approved by the Council?

- 3.2b Is the recommendation in accordance with the Council's approved budget? Not applicable - the report once approved will become part of the Council's new approved budget
- 3.3 Other alternative options to be considered:
None
- 4.0 Council Priority:**
- 4.1 The relevant Council Priorities is: "The economy: Maximising growth and opportunity across Blackpool."
- 5.0 Background Information**
- 5.1 The Council's 2016/17 Capital Programme runs concurrently with the 2016/ 2017 General Revenue Budget with schemes usually extending over a number of years.
- 5.2 For that reason the programme projects forward indicative spending for three years. This report updates the programme set in 2015/ 2016 and seeks to ensure that capital expenditure is spent in areas that will contribute to meeting the Council's priorities.
- 5.3 The 2016/ 2017 programme is submitted for approval. The 2017/ 2018 and 2018/ 2019 programmes have been drawn up based upon individual allocations and current proposals. These will be reviewed as part of the budget processes for 2017/ 2018 and 2018/ 2019 in the light of changing priorities and final funding levels that mean no commitments can yet be identified in respect of these schemes.
- 5.4 All Members of the Council should have received copies of the papers considered by the Executive at its meeting on 8 February, in connection with the Capital Programme [available via this link](#). Attached at Appendix 3 (a) is the decision notice from that meeting of the Executive.
- 5.5 Does the information submitted include any exempt information? No

5.6 List of Appendices:

Appendix 3 (a) – Executive Decision Notice EX9/2016 – Capital Programme – 8 February 2016.

6.0 Legal considerations:

6.1 It is a Council function to agree a programme of capital expenditure for each financial year.

7.0 Human Resources considerations:

7.1 None.

8.0 Equalities considerations:

8.1 These are detailed in the report considered by the Executive on 9th February.

9.0 Financial considerations:

9.1 The draft Capital Programme is set out in the papers considered by the Executive at its meeting 8 February 2016. Once approved, capital budget monitoring will be reported to the Executive on a monthly basis with effect from Month 3 2016/2017.

10.0 Risk management considerations:

10.1 As outlined in the report to the Executive.

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 Internally with Capital Asset Management Group and the Corporate Leadership Team.

13.0 Background papers:

13.1 Individual scheme business cases and budget working papers.